

MEDIA RELEASE

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Changes to the Sulzer Board of Directors

In line with its reduced shareholding and new status as a minority shareholder of Sulzer, Renova has elected to reduce its Board representation effective immediately.

As such, Axel Heitmann, the Renova representative with the shortest tenure on Sulzer's Board of Directors, has tendered his resignation. The Board of Directors of Sulzer thanks Dr. Heitmann for his important contribution.

The Sulzer Board is now composed of seven members, three of whom represent Renova.

The Sulzer Board has elected Marco Musetti to replace Dr. Heitmann on the Audit Committee.

Sulzer's core strengths are flow control and applicators. We specialize in pumping solutions and services for rotating equipment, as well as separation, mixing and application technology. Our customers benefit from a network of over 180 production and service sites around the world. Sulzer has been headquartered in Winterthur, Switzerland, since 1834. In 2017, we achieved sales of roughly CHF 3 billion with around 14'700 employees. Our shares are traded on the SIX Swiss Exchange (SIX: SUN). www.sulzer.com

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