

MEDIA RELEASE

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Transfer of shares completed – Renova ownership below 50% – Sulzer free from US sanctions

Sulzer announced on April 9, 2018, that it had entered into a binding agreement with its former majority shareholder Renova to acquire five million Sulzer shares from Renova.

On April 11, 2018, the U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) issued a license authorizing the completion of the transfer of the shares. This share transfer has been completed and Renova is now a minority shareholder, holding 48.83% of the shares in Sulzer. Sulzer now holds 15.24% of its own shares.

Sulzer confirms that it is no longer a blocked party or subject to sanctions under U.S. law. The company can now resume normal operations globally. To the extent that its assets have been blocked, Sulzer is taking the necessary steps to achieve timely reversal.

The business activities of Sulzer have been considerably disrupted, but the company does not believe that its long-term performance will be affected.

Sulzer would like to thank its customers, employees, financial partners and other stakeholders for their support.

The company will give more details as it announces its first quarter results on April 19, 2018.

Sulzer's core strengths are flow control and applicators. We specialize in pumping solutions and services for rotating equipment, as well as separation, mixing and application technology. Our customers benefit from a network of over 180 production and service sites around the world. Sulzer has been headquartered in Winterthur, Switzerland, since 1834. In 2017, we achieved sales of roughly CHF 3 billion with around 14'700 employees. Our shares are traded on the SIX Swiss Exchange (SIX: SUN). www.sulzer.com

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