

MEDIA RELEASE

Sulzer Management Ltd
Neuwiesenstrasse 15
8401 Winterthur
Switzerland
Phone +41 52 262 30 00
Fax +41 52 262 31 00

October 2, 2017

César Montenegro to Retire – Michael Streicher to Take Over as Division President Pumps Equipment

After 40 successful years with Sulzer, César Montenegro, Division President of Sulzer's Pumps Equipment division, has chosen to formally retire and will step down from the Executive Committee as of December 31, 2017.

César joined Sulzer in 1977. After his first assignment in Venezuela, he moved to Houston, Texas, USA, as an applications engineer in 1985 and became the Regional Manager of the Andean Countries in 1987. Later, César became Managing Director of Sulzer Venezuela, Sulzer Mexico and Regional Manager for Sulzer South America. In 2002, he was appointed President of the North America Region and became President of Sulzer Metco in 2008. Since June 2014, César has headed the Pumps Equipment division for Sulzer and has been the driving force behind its transformation.

César's leadership and innovation has kept Sulzer ahead of its pump competitors and the company is indebted to him for his drive and dedication.

Michael Streicher will succeed César on January 1, 2018, as Division President Pumps Equipment and Sulzer Executive Committee member. Michael Streicher joined Sulzer in 1994 in Germany as an engineer. He became General Manager of the German pump service business in 1998 and was appointed Managing Director of Sulzer Pumps Germany in 2007. Michael moved to Winterthur in 2011 as Director of Wastewater Solutions. In June 2014, he was appointed Head of the Power and Spare Parts Business Units, and since June 2016, Michael has been Vice President of the EMEA region for the Rotating Equipment Services division.

"It is with much emotion that I see César Montenegro retiring but I'm also thrilled that Michael Streicher is picking up the mantle. I'm extremely confident that, under Michael Streicher's leadership, we will continue on our path of innovation and profitable growth," said Sulzer CEO Greg Poux-Guillaume.

MEDIA RELEASE

October 2, 2017

César Montenegro to Retire – Michael Streicher to Take Over as Division President Pumps Equipment

Page 2 of 2

Sulzer, headquartered in Winterthur, Switzerland, since 1834, specializes in pumping solutions, services for rotating equipment, and separation, mixing, and application technology. The company creates reliable and sustainable solutions for its markets: oil and gas, power, water, and general industry. Sulzer serves customers around the world through a network of over 180 production and service sites, and it has a strong footprint in emerging markets. In 2016, the company achieved sales of roughly CHF 2.9 billion with around 14 000 employees. www.sulzer.com

Inquiries:

Investor and Media Relations: Christoph Ladner, Head of Group Communications and Investor Relations, Phone +41 52 262 30 22, Fax +41 52 262 03 02, christoph.ladner@sulzer.com

This document may contain forward-looking statements including, but not limited to, projections of financial developments, market activity, or future performance of products and solutions containing risks and uncertainties. These forward-looking statements are subject to change based on known or unknown risks and various other factors that could cause actual results or performance to differ materially from the statements made herein.