

MEDIA RELEASE

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Sulzer Acquires Unique Oil Separation Technology from Wärtsilä

Sulzer signed a binding agreement to acquire Wärtsilä's Vessel Internal Electrostatic Coalescer (VIEC) business. The VIEC business employs 13 people and is based in Asker, Norway.

VIEC's patented technology separates oil from water in a highly efficient manner and it greatly reduces operating costs due to its exclusive in-vessel design. It is suitable for offshore and onshore installations improving oil and produced water quality. The proven technology has been delivered to more than 40 clients over the last 15 years.

This acquisition allows Sulzer to further extend its Chemtech upstream product portfolio for advanced oil and water separation applications. It is a complementary technology to Chemtech's current product portfolio and will enhance Chemtech's business activities in the upstream segment. Chemtech will focus on delivering the full product and application portfolio to customers worldwide.

Torsten Wintergerste, Division President of Chemtech, said, "We are very excited to welcome VIEC's team of experienced professionals and their unique technology to the Sulzer family. In-vessel coalescers further complement our product portfolio in the upstream segment which will benefit our customers worldwide."

Sulzer, headquartered in Winterthur, Switzerland, since 1834, specializes in pumping solutions, rotating equipment maintenance and services as well as separation, reaction, and mixing technology. The company creates reliable and sustainable solutions for its key markets: oil and gas, power, and water. Sulzer serves customers around the world through a network of over 170 production and service sites, and it has a strong footprint in emerging markets. In 2015, the company achieved sales of roughly CHF 3 billion with around 14 000 employees. www.sulzer.com

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