

MEDIA RELEASE

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Sulzer completes acquisition of Alba Power**Sulzer acquires Alba Power, a leading independent service provider for aero-derivative gas turbines in Aberdeen, UK.**

Sulzer has acquired the Scottish aero-derivative gas turbine service provider Alba Power. The company employs 80 people and generated sales of GBP 34 million with a profit margin above 20% in 2018. Through this acquisition, Sulzer diversifies its gas turbine service business into distributed power and offshore as well as marine applications where there are sizable, active markets and numerous cross-selling synergies with its existing pump, motor, generator and turbo service customers.

Founded in 2003, Alba Power offers a wide range of services to its clients including field service, inspection, repair and overhaul for Rolls Royce (Avon, Olympus, RB211), Pratt & Whitney and other aero-derivative gas turbines as well as power turbines and controls. Its facilities are located in Aberdeen (UK), Houston (US) and Ontario (CA).

Daniel Bischofberger, President Rotating Equipment Services, says, "Alba Power strongly complements our existing service offering in gas turbines globally, diversifying our gas turbine service portfolio both into smaller gas turbines and distributed power. Alba will benefit from our global sales and service center footprint and technical expertise required for servicing heavy industrial gas turbines. They have an outstanding reputation with their customers and we are very happy to welcome them to the Sulzer team".

Sulzer's core strengths are flow control and applicators. We specialize in pumping solutions and services for rotating equipment, as well as separation, mixing and application technology. Our customers benefit from a network of over 180 production and service sites around the world. Sulzer has been headquartered in Winterthur, Switzerland, since 1834. In 2018, we achieved sales of about CHF 3.4 billion with around 15'500 employees. Our shares are traded on the SIX Swiss Exchange (SIX: SUN). www.sulzer.com

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