MEDIA RELEASE



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Sulzer Completes Acquisition of Ensival Moret

Sulzer announces that it has completed the acquisition of Ensival Moret (EM), a part of Moret Industries. Sulzer will immediately start to integrate EM in its Pumps Equipment division. Combining the complementary product portfolios enables Sulzer to become a full line supplier in most industrial process applications.

The acquisition allows Sulzer to close specific product gaps in its general industry pumps portfolio — such as axial flow pumps and slurry pumps. Ensival Moret (EM) offers a wide range of industrial pumps with strong positions in a broad range of industrial applications such as fertilizers, sugar, mining, and chemicals. Combining the complementary product portfolios enables Sulzer to become a full line supplier in most industrial process applications.

EM's main manufacturing facilities are based in Saint Quentin, France, and Thimister, Belgium. It also operates facilities in Brazil and China, as well as multiple service centers across the globe. The business will be fully integrated into Sulzer's Pumps Equipment division and will generate significant synergies by leveraging scale and cross-selling opportunities.

César Montenegro, President Pumps Equipment division, said: "We warmly welcome EM's employees to the Sulzer family and are looking forward to growing together in our general industry business by serving our customers' process needs."

Sulzer, headquartered in Winterthur, Switzerland, since 1834, specializes in pumping solutions, rotating equipment maintenance and services as well as separation, reaction, and mixing technology. The company creates reliable and sustainable solutions for its key markets: oil and gas, power, and water. Sulzer serves customers around the world through a network of over 170 production and service sites, and it has a strong footprint in emerging markets. In 2015, the company achieved sales of roughly CHF 3 billion with around 14 000 employees. <u>www.sulzer.com</u>

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