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Sulzer Metco Divisional Communications

5610 Wohlen, Switzerland Phone +41 56 618 81 63 Fax +41 56 618 83 02

Sulzer Metco Strengthens Its Presence and Customer Proximity in Russia

Sulzer Metco announces the completion of the acquisition of Russian company, Protective Coatings LLC, formerly SP Technicord LLC, as of December 18th, 2012. With this acquisition, Sulzer Metco expands its geographical and technology presence, and will benefit from long-term growth trends in selective Russian industrial markets.

The acquired company, located in the Moscow region, employs a wellexperienced team recognized as local specialists in manufacturing of materials for thermal spray and hard surfacing applications. In addition, they offer innovative solutions for new materials and equipment as well as coating services.

"With this acquisition," said Cesar Montenegro, President of Sulzer Metco, "we take a further step towards the implementation of our strategy to strengthen our position in emerging markets. Russia offers substantial growth potential for Sulzer, particularly in oil and gas, power generation, transportation and general industry. Our surface technology solutions in general and the thermal spray processes in particular have proven successful in these markets."

"Through this acquisition we establish a local presence and the foundation to build up Sulzer Metco Russia to provide direct sales and services to customers in Russia," added Howard Lang, Executive Vice President Sales and Marketing.

Sulzer Metco enhances surfaces with coating solutions and equipment. Customers benefit from a uniquely broad range of surface technologies, coating solutions, equipment, materials, services, and specialized machining services and components. The innovative solutions improve performance and increase efficiency and reliability. Sulzer Metco serves industries such as power generation, aviation, automotive, and other specialized markets. For more information, visit <u>www.sulzer.com</u>

Inquiries:

Andreas Bachmann, Head Markets & Communications Phone +41 56 618 81 63, <u>andreas.bachmann@sulzer.com</u>

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