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Sulzer Chemtech further strengthens its position in service activities

Acquisition of C.L. Engenharia Completed

The acquisition of the privately-owned maintenance specialist C.L. Engenharia Ltda. in Brazil was closed as of beginning of June 2011.

The acquired company C.L. Engenharia Ltda., based in Triunfo, Brazil, achieved sales of BRL 20.6 million (approximately CHF 11.7 million) in 2010. With this acquisition, Sulzer Chemtech will enhance the competitiveness of its tower field service activities in Brazil by adding the competencies of a local contractor with a skilled crew.

C.L. Engenharia is a recognized local specialist in maintenance of vessel internals, welding, modification, and repairs as well as maintenance and fabrication of heat exchangers and boilers. The company is mainly active in the state of Rio Grande do Sul and serves the petroleum, petrochemicals as well as a number of general industries. Jorge Alfredo Celada and Luiz Alberto Celada, the former owners of C.L. Engenharia, joined Sulzer and all approximately 300 employees were retained as well.

Sulzer Chemtech, a global market leader for components and services for separation, mixing, and dispensing technology, is present in all significant markets within the areas of sales, engineering, production, and customer support. This acquisition is a further step towards realizing the division's strategy to strengthen its tower field service activities in all geographic regions.

Sulzer was founded in 1834 in Winterthur, Switzerland, and today is active in machinery and equipment manufacturing and surface engineering at over 160 locations worldwide. The divisions are global leaders in their respective customer segments, which include the oil and gas, hydrocarbon processing, power generation, pulp and paper, aviation, and automotive industries. <u>www.sulzer.com</u>

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