

MEDIA RELEASE

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Sulzer Turbo Services strengthens its position in South America

Acquisition of Turbo Service Provider Capime Completed

Sulzer has completed the acquisition of Capime, the privately owned turbo machinery service-provider based in Argentina, which was first announced in August.

The acquired company, which achieved sales of approximately CHF 13 million in 2007 and employs around 90 people, will be integrated into the Sulzer Turbo Services division. With this acquisition, the division expands its business in South America and strengthens the platform for further growth in that region. The acquisition follows a long ongoing business relationship between Sulzer Turbo Services and Capime.

Capime provides repair, maintenance, and installation services for a variety of turbines, turbine components, and auxiliary systems in various countries in South America. Capime focuses on customers in the power utilities and the oil and gas upstream and downstream segments. The company also provides replacement parts, component repairs, and field services.

Sulzer Turbo Services is the largest independent provider of repair and maintenance services for thermal turbomachinery and other rotating equipment. The division also manufactures and sells replacement parts for gas turbines, steam turbines, and compressors. The customers of Sulzer Turbo Services are active in the oil and gas, hydrocarbon processing, power generation, and other industrial markets.

Sulzer was founded in 1834 in Winterthur, Switzerland, and today is active in machinery and equipment manufacturing and surface engineering at over 120 locations worldwide. The divisions are global leaders in their respective customer segments, which include the oil and gas, hydrocarbon processing, chemical process, power generation, pulp and paper, aviation, and automotive industries.

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