Media release

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Sulzer enters agreement with NABEP in Venezuela

Sulzer has reached an agreement with North American Blue Energy Partners (NABEP) for the Petrocedeño upgrader facility in Venezuela's Orinoco Belt. The agreement covers the construction and installation of a new atmospheric distillation column, together with specialized process technologies, commissioning, and maintenance services. The project aims to support the development and reliability of essential industrial infrastructure in Venezuela.

Sulzer will work with NABEP as a technology partner to put idle capacity back to work for Venezuela. The agreement includes the delivery of a complete new atmospheric distillation column for the Petrocedeño facilities, replacing the existing tower, which was severely damaged in an explosion and fire in November 2025. Sulzer will also provide new internal components for the existing distillation towers in the facility, together with maintenance services.

Sulzer's technologies are central to the crude upgrading process. The application is particularly demanding because of the extra-heavy crude of the Orinoco belt that must be processed and converted into a lighter product so that it can be transported and further refined. Replacing the damaged column is an important step toward restoring the entire facility's operation.

Thomas Zickler, CFO of Sulzer said: "Sulzer's technologies enable the reliable and efficient operation of essential industries and critical infrastructure. In partnering with the key infrastructure providers in Venezuela, we bring critical energy infrastructure back to work."

Sulzer is a global leader in critical applications for core infrastructure and processes for large essential industries around the world. We ensure the security, quality and durability of critical goods and services by supporting energy security, natural resource management and efficiencies in process industries. This in turn supports the transition to a circular economy. Our integrated solutions add significant value by enabling energy efficiency, carbon emissions and pollution reduction, and process efficiency improvements. Customers benefit from our commitment to innovation, performance and quality through our responsive network of 160 world-class manufacturing facilities and service centers across the globe. Sulzer has been headquartered in Winterthur, Switzerland, since 1834. In 2025, our 13'500 employees delivered revenues of CHF 3.6 billion. Our shares are traded on the SIX Swiss Exchange (SIX: SUN). www.sulzer.com

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