

Order intake growth on track

Sulzer reports year-to-date Q3 2026 order intake of CHF 2'749.3 Mio. (+1.8% compared to Q3 2025). The positive development reflects the anticipated strong back-end loaded year. Order intake has significantly progressed throughout the year, reaching the growth range set out in the full-year outlook. The company therefore confirms its guidance.

Order intake

Millions of CHF	Jan-Sep 2026	Jan-Sep 2025 ¹	Change +/-%
Flow	1'275.6	1'170.1	+11.6
Services	1'060.5	1'105.9	-0.9
Chemtech	413.2	500.9	-14.9
Sulzer	2'749.3	2'776.9	+1.8

Note: If not otherwise indicated, changes in % compared to the previous year are based on organic figures (adjusted for currency effects, acquisitions/divestitures and deconsolidations).

Flow reported +11.6% in order intake. The Energy business unit delivered strong growth, supported by the confirmation of several large orders and a rising demand for energy infrastructure. The Water & Industry business unit's order intake decreased slightly on the back of a strong Q3 2025, while supply chain disruptions and project execution delays continued due to the unresolved geopolitical situation in the Middle East.

Services reported -0.9% in order intake, remaining broadly stable year-on-year, with an upward trend towards the end of the quarter. The development reflects customers deferring maintenance activities and related orders in a high energy price environment, particularly in the Americas, as well as a strong comparison base from Q3 2025.

Chemtech reported -14.9% in order intake, mainly due to the postponement of large-scale projects and the challenging investment environment. The division shows an upward trajectory, supported by continued growth in the division's core business of separation and purification (MTCS, Mass Transfer Components and Services).

Outlook

The development in Q3 is in line with the projected increase in order intake development and a back-end loaded year. Based on a solid order pipeline and barring unforeseen events, Sulzer confirms its full-year guidance.

1) The comparative figures for 2025 have been restated and aligned to reflect the focus on Water Treatment expertise in 2026. The "FRC" business, formerly included under "System Solutions" in the Chemtech division has been transferred to the Flow division and is now reported under "Water and Industrial".

Key dates

- Annual results 2026: February 25th, 2027.
- Q1 2027 Order Intake: April 12th, 2027.
- Annual General Meeting 2027: April 13th, 2027.

Sulzer is a global leader in critical applications for core infrastructure and processes for large essential industries around the world. We ensure the security, quality and durability of critical goods and services by supporting energy security, natural resource management and efficiencies in process industries. This in turn supports the transition to a circular economy. Our integrated solutions add significant value by enabling energy efficiency, carbon emissions and pollution reduction, and process efficiency improvements. Customers benefit from our commitment to innovation, performance and quality through our responsive network of 160 world-class manufacturing facilities and service centers across the globe. Sulzer has been headquartered in Winterthur, Switzerland, since 1834. In 2025, our 13'500 employees delivered revenues of CHF 3.6 billion. Our shares are traded on the SIX Swiss Exchange (SIX: SUN). www.sulzer.com

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