

MEDIA RELEASE

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Ad hoc announcement pursuant to Art. 53 LR

April 13, 2026

Sulzer confirms moderate order intake for Q1

Sulzer reports an order intake for Q1 2026 of CHF 853 Mio. (-8.6%). This development is consistent with the company's previously communicated outlook and reflects a moderate start to the year, compared to Q1 2025 which included more large orders. Order intake including large orders is expected to strengthen in the second half of the year. The company therefore confirms its guidance for 2026.

Order Intake

	Jan – Mar 2026	Jan – Mar 2025	Change +/-%
CHF millions			
Flow	358	406	-3.8
Services	347	392	-2.6
Chemtech	148	223	-27.7
Total Sulzer	853	1'020	-8.6

Note: If not otherwise indicated, changes in % compared to the previous year are based on organic figures (adjusted for currency effects, acquisitions/divestitures and deconsolidations).

Flow reported -3.8% (CHF -14.8 Mio.)¹ in order intake. Energy was stable with -0.5% compared to a strong Q1 2025 with a bigger number of large orders. Industry & Water decreased by -6.0%, with negative impacts on the Water business in Middle East due to project delays. Order intake strengthened at the close of the first quarter.

Services reported -2.6% (CHF -8.3 Mio.)¹ in order intake. This result was partly influenced by the geopolitical situation in the Middle East and on the back of several large orders received in the region in Q1 2025. Despite the slightly negative order intake overall, most regions showed strong momentum towards the end of the quarter.

Chemtech reported -27.7% (CHF -61.7 Mio.)¹ in order intake. Order intake comparison was influenced by the phasing of major customer projects and a large order for biobased polymers in Q1 2025. However, the biggest business unit continues its development from Q4 2025, showing a positive order intake of 2.5% even under challenging market conditions.

Outlook

Sulzer expects improved development in order intake in Q2, followed by a strong second half of 2026 based on a solid order pipeline. The company therefore confirms its guidance.

¹ Adjusted for currency effects

MEDIA RELEASE

April 13, 2026
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Page 2 of 2

Important dates

- *Annual general meeting: April 15, 2026*
- *Midyear results: July 28, 2026*

Sulzer is a global leader in critical applications for core infrastructure and processes for large essential industries around the world. We ensure the security, quality and durability of critical goods and services by supporting energy security, natural resource management and efficiencies in process industries. This in turn supports the transition to a circular economy. Our integrated solutions add significant value by enabling energy efficiency, carbon emissions and pollution reduction, and process efficiency improvements. Customers benefit from our commitment to innovation, performance and quality through our responsive network of 160 world-class manufacturing facilities and service centers across the globe. Sulzer has been headquartered in Winterthur, Switzerland, since 1834. In 2025, our 13'500 employees delivered revenues of CHF 3.6 billion. Our shares are traded on the SIX Swiss Exchange (SIX: SUN). www.sulzer.com

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