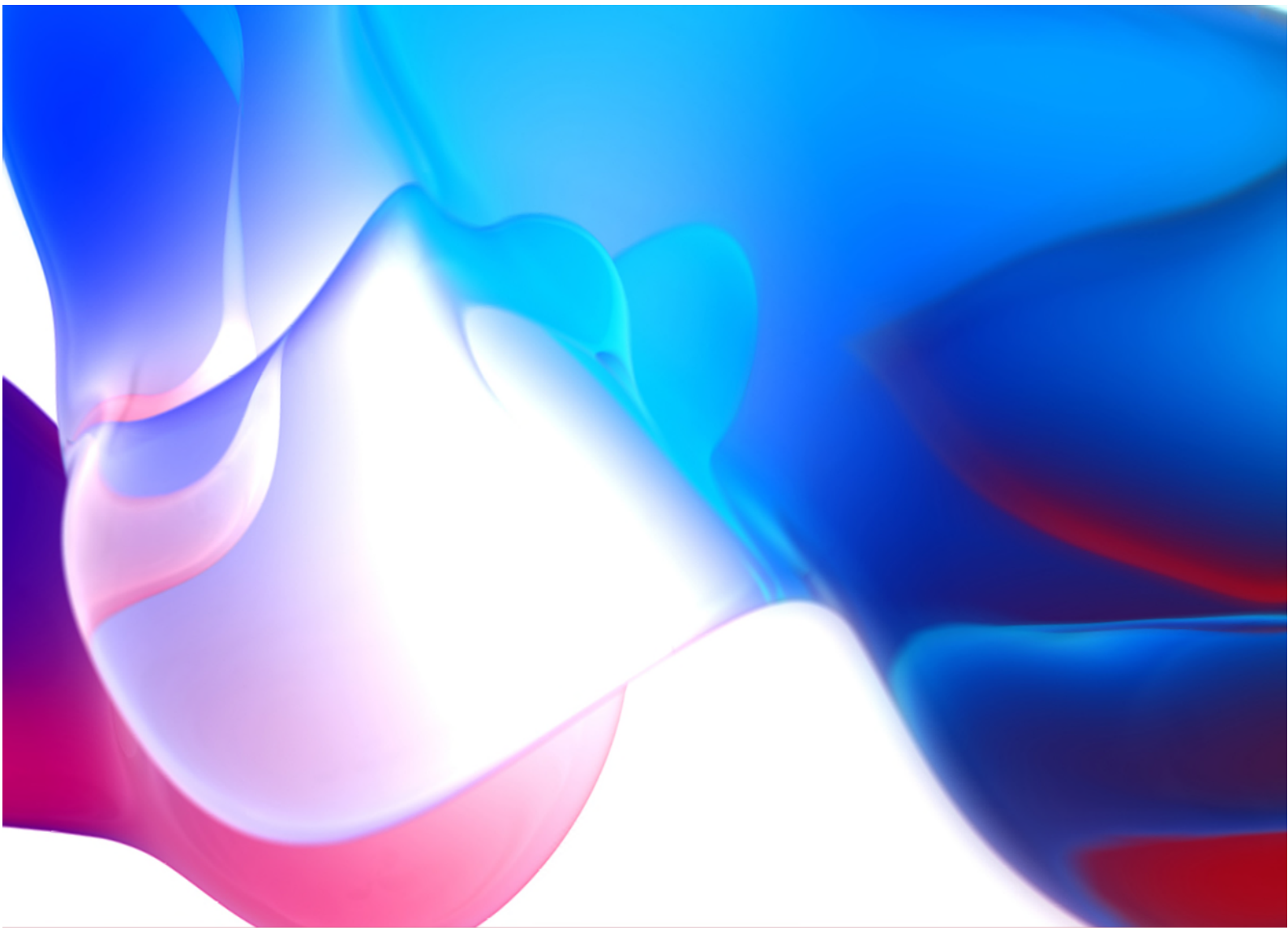


Statement 2024

Norwegian Transparency Act Statement

The scope of this statement covers all our operations worldwide, including those of our subsidiaries.



About Sulzer

Sulzer holds leading positions in its key industrial markets of oil and gas, power, water, and general industries, where its global operations fall within three divisions:

Flow: leading global pump manufacturer with manufacturing footprint encompassing more than 40 sites, together with a network of sales offices.

Services: leading independent service provider for all types of rotating equipment including turbines, pumps, compressors, generators, and motors with a global network of service centres.

Chemtech: leading player in the fields of process technology and separation towers and two-part mixing and dispensing systems.

More: [About Sulzer](#)

Our principles and policies

Sulzer is committed to the elimination of modern slavery and human trafficking from the supply chain. Sulzer's Procurement function directs our activities and our relationships with suppliers in accordance with many internal and external ethical guidelines. These guidelines and policies serve as a point of reference for upholding fundamental human rights as well as working conditions, occupational health and safety, business ethics, and environmental law. The policies are reviewed regularly to ensure they remain relevant and fit for purpose in a market leading global company. They include:

- **Code of Business Conduct (CoBC):** This code explains the manner in which we behave as an organization and how we expect our employees to act. It includes a commitment to comply with all employment and labour laws, including those related to the elimination of all forms of forced and compulsory labour (including child labour). We require all employees to sign the CoBC.
- **Recruitment Policy:** We operate a robust employment policy, including conducting eligibility to work in a particular location and checks for all employees and contractor provided personnel to safeguard against human trafficking or individuals being forced to work against their will in high risk areas.
- **Whistleblowing Policy:** We operate an independently provided whistleblowing procedure where all employees know and are made aware that they can raise concerns without fear of reprisals about the treatment of colleagues or of practices within our business or supply chain.
- **Supply Chain Policy:** This policy reflects our commitment to ensure socially and environmentally responsible sourcing across its global supply chain. We recognize that sourcing materials and services on a worldwide basis has a broad impact and comes with responsibilities that span beyond our own operations.
- **UN Global Compact:** We are a longstanding signatory to the United Nations Global Compact and support its drive for human rights and social dimension of corporate responsibility.

Our supply chain

Our supply chain procedures include a Global Supplier Qualification Process (GSQP) for potential and existing suppliers. GSQP allows the systematic identification, selection, auditing, verification, and development of global suppliers based on quality and sustainable supply chain practices and performance. Our procurement

management carefully select and evaluate suppliers' processes and products, this may include, particularly where a higher risk is identified, on-site visits and audit by internal sourcing personnel. In case of non-compliance, either the supplier is not qualified, or a corrective action plan is implemented before the partnership is continued. Our procedures combine country risk and industry risk to identify high risk suppliers, allowing us to efficiently focus our due diligence and examinations.

While our supply chains are global, the majority of our supplier relationships are long-term and stable, allowing Sulzer to consistently communicate and influence our expectations for performance and good practices.

Compliance and Training

Every legal entity within Sulzer has an appointed Compliance Officer who is responsible for ensuring that the Code of Business Conduct is adhered to and can also give advice and direction to local employees on ensuring that our policies and principles are appropriately implemented. In addition, we require our employees (including our procurement teams) to undertake regular compliance training on a variety of important compliance topics including how to spot and raise any issues (including Modern Slavery) both internally and within our supply chain. Our compliance training is mostly internet based and is continuing successfully. We have also used virtual training across various electronic mediums to supplement this.

During 2024, Compliance webinars, including on the topic of Modern Slavery and Human Trafficking were delivered to 2,798 Sulzer employees (including, without limitation, those in the UK, Germany, Norway, Ireland, Switzerland, Finland, Sweden, China, the US, Denmark and France), and 17,920 e-learning modules were delivered worldwide to raise awareness on compliance issues. We believe this training is essential to further reduce the risk in our supply chain and we will look to repeat and expand such training in the future. We also provide compliance training to suppliers who attend our regional supplier conferences.

Continued improvement

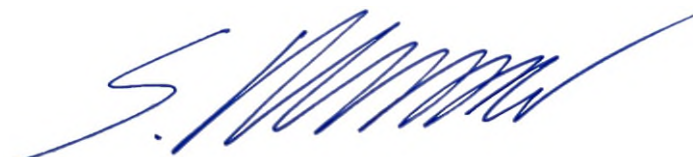
We believe that our current systems and procedures are robust in identifying any evidence of modern slavery or human trafficking within our organization, and that this risk remains low. Nevertheless, we recognize the need to continue to monitor, improve and enhance our tools and procedures on this complex subject.

Inquiries

If you have any questions about how Sulzer addresses and manages fundamental human rights and decent work conditions, please send your enquiry in writing to: Claudia.Kolly@sulzer.com.

The chairwoman of the Board of Directors of Sulzer AG has approved this statement for the financial year ending on December 31, 2024.

Suzanne Thoma



Executive President

For and on behalf of Sulzer AG