

MEDIA RELEASE

Sulzer Management Ltd
Neuwiesenstrasse 15
8401 Winterthur
Switzerland
Phone +41 52 262 30 00
Fax +41 52 262 31 00

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Sulzer's Planned Acquisition of Simcro Cancelled

The acquisition of Simcro, which was announced earlier this year, could not be completed and the share purchase agreement was cancelled. The transaction was subject to regulatory approval by New Zealand authorities, which could not be obtained in the required timeframe.

Sulzer continues to pursue the strategic development of its Applicator Systems division, as demonstrated with the recently completed acquisition of Transcodent.

Sulzer, headquartered in Winterthur, Switzerland, since 1834, specializes in pumping solutions, services for rotating equipment, and separation, mixing, and application technology. The company creates reliable and sustainable solutions for its markets: oil and gas, power, water, and general industry. Sulzer serves customers around the world through a network of over 180 production and service sites, and it has a strong footprint in emerging markets. In 2016, the company achieved sales of roughly CHF 2.9 billion with around 14 000 employees. www.sulzer.com

Inquiries:

*Investor Relations: Christoph Ladner, Head of Group Communications and Investor Relations,
Phone +41 52 262 30 22, Fax +41 52 262 03 02, christoph.ladner@sulzer.com*

*Media Relations: Rainer Weihofen, Media Spokesperson
Phone +41 52 262 36 09, Fax +41 52 262 03 02, rainer.weihofen@sulzer.com*

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