

**MEDIA RELEASE**

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November 20, 2017

**Sulzer Appoints Jill Lee as Chief Financial Officer, effective on April 5, 2018. Ms. Lee will not stand for re-election to Sulzer's Board.**

Sulzer is pleased to announce the appointment of **Jill Lee as Chief Financial Officer and member of the Executive Committee**, effective April 5, 2018. Jill has been a board member of Sulzer since 2011 and the Chair of the Audit Committee since 2016. She will replace **Thomas Dittrich**, who has decided to leave Sulzer for a professional opportunity which will be announced later today. Thomas will remain with Sulzer until March 2018 and will close out the accounts and take part in the 2017 financial results announcement scheduled for February 28, 2018. Jill Lee will remain a Board member of Sulzer until the April 4 General Assembly but will not stand for re-election.

Jill Lee is currently Group Senior Vice President and Head of Next Level Program Management of ABB Ltd. From 2012 to 2014, she was Senior Vice President and CFO for ABB China and North Asia Region. Prior to this, she served as Senior Vice President, Finance Strategy and Investments for Neptune Orient Lines in Singapore (2010 to 2011). She has also held a number of positions with Siemens, including Group Chief Diversity Officer (2008 to 2010), CFO and Senior Executive Vice President of Siemens in China (2004 to 2008), CFO and Senior Vice President of Siemens in Singapore (2000 to 2004) and CFO Asia Pacific and General Manager of the Asia Regional Headquarters of Siemens Electromechanical Components in Singapore (1997 to 2000). Jill holds a Bachelor of Business Administration from National University of Singapore and an MBA from Nanyang Business School.

Peter Löscher, Chairman of Sulzer, said: "The Board and I are excited to have someone of the caliber and experience of Jill as the next CFO of Sulzer. She has been a valuable colleague on the Board of Directors, has intricate knowledge of the company and will ensure a smooth and seamless transition. Jill will be a great addition to what is already a world-class management team. The Board also thanks Thomas for his valuable contribution to the Sulzer transformation".

Gregoire Poux-Guillaume, CEO of Sulzer, said: "Thomas Dittrich is an esteemed colleague and a personal friend and we are sorry to see him leave. He played an instrumental role in moving Sulzer forward on the transformation path that we are engaged on and we wish him much success in the next phase of his career. There is still a lot to do and the Executive Committee and I are convinced that Jill Lee, who we all know well, is the right person to pick up the mantle".

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*Sulzer, headquartered in Winterthur, Switzerland, since 1834, specializes in pumping solutions, services for rotating equipment, and separation, mixing, and application technology. The company creates reliable and sustainable solutions for its markets: oil and gas, power, water, and general industry. Sulzer serves customers around the world through a network of over 180 production and service sites, and it has a strong footprint in emerging markets. In 2016, the company achieved sales of roughly CHF 2.9 billion with around 14 000 employees. [www.sulzer.com](http://www.sulzer.com)*

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