

May 15, 2024

Sulzer acquires minority share in Wealth Minerals Ltd.

Sulzer, a global technology leader focusing on energy security and transition, natural resource processing and the chemical process industries, has acquired a single-digit minority share in Wealth Minerals Ltd., a developer of premier “green minerals” projects based in Vancouver BC, Canada. The official announcement was made on 15.05.2024 in Winterthur, Switzerland, and Vancouver, Canada.

Investing in Wealth Minerals Ltd. underscores Sulzer's commitment to advancing the green energy transition. With over 190 years of industry experience and a proven track record in sustainable technologies, Sulzer is ready to amplify Wealth Minerals' ambitions in developing environmentally sound Direct Lithium Extraction (DLE) projects. The current main projects are in Chile. This collaboration will play a pivotal role in securing the lithium supply chain. At the same time, it will contribute to reducing the environmental and social impact of “green minerals” large-scale mining. This is a crucial factor to sustainably drive the global green energy transition.

“At the core of this partnership stands our commitment to serve essential industries and contribute to both a prosperous economy and a sustainable society,” said Suzanne Thoma, Executive Chairwoman of Sulzer. “By investing in Wealth Minerals Ltd., we invest in energy security and transition as well as natural resource processing. Green minerals, such as lithium, play a pivotal role in the green energy transition, and Sulzer’s innovation and technology will contribute to making lithium more accessible and more sustainable.”

“We are excited to welcome Sulzer as a strategic investor and to support our long-term vision to become a pre-eminent player in the global lithium industry. We are committed to using the best available techniques and technologies and hereby protect nature,” said Henk van Alphen, CEO of Wealth Minerals Ltd.

By appointing Jan Lueder, President of Sulzer’s Flow Equipment Division, to the advisory board of Wealth Minerals, the collaborative effort to advance sustainable energy solutions is significantly strengthened.

“I am incredibly honored and excited to join the advisory board of Wealth Minerals,” said Jan Lueder. “This opportunity aligns perfectly with our shared commitment to shaping the future of energy. I look forward to leveraging my experience to support Wealth Minerals in achieving its ambitious goals and driving positive change in the industry.”

Sulzer is a global leader in fluid engineering and chemical processing applications. We specialize in energy-efficient pumping, agitation, mixing, separation, purification, crystallization and polymerization technologies for fluids of all types. Our solutions enable carbon emission reductions, development of polymers from biological sources, recycling of plastic waste and textiles, and efficient power storage. Our customers benefit from our commitment to innovation, performance and quality through our responsive network of 160 world-class manufacturing facilities and service centers across the globe. Sulzer has been headquartered in Winterthur, Switzerland, since 1834. In 2023, our 13'130 employees delivered revenues of CHF 3.3 billion. Our shares are traded on the SIX Swiss Exchange (SIX: SUN). www.sulzer.com

MEDIA RELEASE

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Page 2 of 2

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About Wealth Minerals Ltd.

Wealth is a mineral resource company with interests in Canada and Chile. The Company's focus is the acquisition and development of lithium projects in South America.

The Company opportunistically advances battery metal projects where it has a peer advantage in project selection and initial evaluation. Lithium market dynamics and a rapidly increasing metal price are the result of profound structural issues with the industry meeting anticipated future demand. Wealth is positioning itself to be a major beneficiary of this future mismatch of supply and demand. In parallel with lithium market dynamics, Wealth believes other battery metals will benefit from similar industry trends.

For further details on the Company readers are referred to the Company's website (www.wealthminerals.com) and its Canadian regulatory filings on SEDAR+ at www.sedarplus.ca.