

MEDIA RELEASE

Sulzer Management Ltd
Neuwiesenstrasse 15
8401 Winterthur
Switzerland
Phone +41 52 262 30 00
Fax +41 52 262 31 00

November 17, 2022

Sulzer prices CHF 170 million bond issue

Sulzer yesterday successfully raised CHF 170 million in the Swiss capital market through a single tranche bond issuance.

The bond has a term of 3.9 years and carries a fixed coupon of 3.350% per annum at an issue price of 100.055%.

The new CHF bond further flattens Sulzer's bond maturity profile, and the net proceeds of the issuance will be used for general corporate purposes.

Credit Suisse and Zürcher Kantonalbank acted as joint lead managers and joint bookrunners on the offering.

Sulzer is a global leader in fluid engineering. We specialize in pumping, agitation, mixing, separation and purification technologies for fluids of all types. Our customers benefit from our commitment to innovation, performance and quality and from our responsive network of over 180 world-class manufacturing facilities and service centers across the globe. Sulzer has been headquartered in Winterthur, Switzerland, since 1834. In 2021, our 13'800 employees delivered revenues of CHF 3.2 billion. Our shares are traded on the SIX Swiss Exchange (SIX: SUN). www.sulzer.com

Inquiries:

*Media Relations: Domenico Truncellito, Group Head of External Communications
Phone +41 52 262 31 68, domenico.truncellito@sulzer.com*

*Investor Relations: Christoph Ladner, Head of Investor Relations
Phone +41 52 262 30 22, christoph.ladner@sulzer.com*

THIS INFORMATION IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART, IN, INTO OR FROM THE UNITED STATES OF AMERICA (THE "UNITED STATES" OR "U.S.") OR TO U.S. PERSONS OR ANY OTHER JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF SUCH JURISDICTION.

This media release does not constitute a prospectus within the meaning of Swiss Financial Services Act (FinSA). The prospectus for the bonds will be submitted to the Review Body according to the FinSA (the Swiss Review Body) for review only after completion of the transaction and will be available, once it has been approved by the Swiss review Body.

This media release is for information purposes only and does not constitute an offer or invitation to subscribe for or purchase any bonds.

The publication of this media release as well as the offer and the sale of the bonds may be restricted in certain jurisdictions. Each potential investor domiciled in another jurisdiction than Switzerland who takes notice of this media release, must therefore make himself familiar about any restrictions and consequences which might be applicable due to the relevant law of such other jurisdiction.