

MEDIA RELEASE

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Sulzer completes acquisition of Nordic Water

Sulzer announces it has completed its acquisition of Nordic Water, a leading supplier of water treatment technology, on February 1, 2021. The transaction was announced on January 11, 2021 and has been completed ahead of schedule.

The SEK 1.2bn (CHF 128m) transaction offers substantial value creation potential as Sulzer further expands its offering in the water treatment sector. The integration of the acquired business in Sulzer's water business unit is expected to generate significant sales and aftermarket synergies, leveraging the scale of the combined businesses.

Frederic Lalanne, Division President Pumps Equipment, concludes: "Nordic Water brings a broad application suite of primary, secondary and tertiary water treatment solutions to Sulzer, and a deep understanding of water and wastewater treatment applications. Our complementary fit will result in a stronger value proposition to our municipal and industrial water customers and open up significant opportunities in growing our sales presence worldwide."

Sulzer is a global leader in fluid engineering. We specialize in pumping, agitation, mixing, separation and application technologies for fluids of all types. Our customers benefit from our commitment to innovation, performance and quality and from our responsive network of 180 world-class manufacturing facilities and service centers across the globe. Sulzer has been headquartered in Winterthur, Switzerland, since 1834. In 2019, our 16'500 employees delivered revenues of CHF3.7 billion. Our shares are traded on the SIX Swiss Exchange (SIX: SUN). www.sulzer.com

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