

MEDIA RELEASE

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April 3, 2019

Peter Löscher reelected as Chairman of Sulzer's Board of Directors

At today's Annual General Meeting of Sulzer Ltd, shareholders approved all proposals of the Board of Directors. All members of the Board of Directors were re-elected. Sulzer will pay an ordinary dividend of CHF 3.50 per share to shareholders.

473 shareholders attended the 105th Annual General Meeting, representing 74.0% of the share capital.

Peter Löscher, Chairman of the Board of Directors, said: "Today we can look back on a year in which we have worked very successfully. A year that also presented us with an extraordinary challenge in the form of US sanctions. Thanks to the quick and decisive reaction of all those involved, we were able to overcome this crisis very fast and ended the year with results that were in line with, or even better than, our forecasts."

CEO Greg Poux-Guillaume added: "Our early indicators do not show signs of an impending economic slowdown in our major markets. We therefore expect to continue our trend of organic growth and improved profitability in 2019."

The shareholders approved the Sulzer Annual Report 2018, including the Annual Accounts and Consolidated Financial Statements as well as the appropriation of net profits. In addition, the shareholders approved Sulzer's Compensation Report in a consultative vote. An ordinary dividend of CHF 3.50 per share will be paid out. The ex-dividend date will be April 5, 2019. Discharge was granted to all members of the Board of Directors and the Executive Committee. KPMG was reelected for a one-year term as auditors. Proxy Voting Services was elected for a one-year term as the independent proxy.

Peter Löscher was reelected as member and Chairman of the Board of Directors for a one-year term. The shareholders reelected Matthias Bichsel, Lukas Braunschweiler, Mikhail Lifshitz, Marco Musetti, Gerhard Roiss and Hanne Birgitte Breinbjerg Sørensen as members of the Board of Directors for another one-year term of office.

The shareholders elected Marco Musetti, Gerhard Roiss and Hanne Birgitte Breinbjerg Sørensen and as members of the Nomination and Remuneration Committee, all for a one-year term of office.

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After the Annual General Meeting, the Board of Directors elected Matthias Bichsel as its Vice Chairman and defined the new composition of all committees:

- Nomination and Remuneration Committee: Gerhard Roiss (Chairman), Marco Musetti, Hanne Birgitte Breinbjerg Sørensen
- Strategy Committee: Peter Löscher (Chairman), Matthias Bichsel, Mikhail Lifshitz, Lukas Braunschweiler
- Audit Committee: Hanne Birgitte Breinbjerg Sørensen (Chairwoman), Gerhard Roiss, Marco Musetti

Sulzer's core strengths are flow control and applicators. We specialize in pumping solutions and services for rotating equipment, as well as separation, mixing and application technology. Our customers benefit from a network of over 180 production and service sites in about 50 countries around the world. Sulzer has been headquartered in Winterthur, Switzerland, since 1834. In 2018, we achieved sales of about CHF 3.4 billion with around 15'500 employees. Our shares are traded on the SIX Swiss Exchange (SIX: SUN). www.sulzer.com

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