

MEDIA RELEASE

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September 18, 2018

Placement of Sulzer treasury shares

Sulzer has launched on September 18, 2018 the placement of up to 5 million treasury shares it acquired on April 12, 2018 from its former majority shareholder Renova.

The shares will be offered to investors in Switzerland and to institutional investors outside of Switzerland in reliance on Regulation S under the U.S. Securities Act of 1933, as amended (the Securities Act), and in the United States only to qualified institutional buyers according to Rule 144A under the Securities Act. The price of the placed shares will be determined in an accelerated bookbuilding procedure.

Credit Suisse and UBS are acting as Joint Bookrunners on this accelerated bookbuilding placement.

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This announcement is not an issue prospectus within the meaning of article 652a of the Swiss Code of Obligations, nor is it a listing prospectus within the meaning of the listing rules of the SIX Swiss Exchange or any other regulated trading venue in Switzerland or a prospectus under any other applicable laws.

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In the United Kingdom, this announcement is directed exclusively at Qualified Investors (i) who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the **Order**) or (ii) who fall within Article 49(2)(a) to (d) of the Order, and (iii) to whom it may otherwise lawfully be communicated, and any investment activity to which it relates will only be engaged in with such persons, and it should not be relied on by anyone other than such persons.

Sulzer's core strengths are flow control and applicators. We specialize in pumping solutions and services for rotating equipment, as well as separation, mixing and application technology. Our customers benefit from a network of over 180 production and service sites around the world. Sulzer has been headquartered in Winterthur, Switzerland, since 1834. In 2017, we achieved sales of roughly CHF 3 billion with around 14'700 employees. Our shares are traded on the SIX Swiss Exchange (SIX: SUN). www.sulzer.com

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