

MEDIA RELEASE

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Sulzer Chemtech further strengthens its position in service activities

Sulzer to Strengthen Tower Field Service Activities in India with Acquisition of SAB Technical Services

Today, Sulzer Chemtech signed an agreement to acquire SAB Technical Services (India). The purchase price is up to USD 5.75 million (approximately CHF 6.3 million) depending on the future performance. Subject to the fulfillment of certain conditions, the closing of the acquisition is expected in July 2009. SAB's annual sales is approximately USD 4 million (approximately CHF 4.4 million). With this acquisition, Sulzer Chemtech will further expand its geographical presence as a leading global specialized tower field service provider.

SAB Technical Services (India) Pvt. Ltd. is a recognized specialist in tower field services with more than 20 years of experience and is mainly active in India and Singapore. Sulzer Chemtech, a global market leader for components and services for separation, mixing and cartridge technology, is present in all significant markets within the areas of sales, engineering, production, and customer support. As a main supplier of mass transfer components and provider of tower field services, it is Sulzer Chemtech's strategy to strengthen its ability to supply installation and maintenance services to its customers in all geographic regions.

Sulzer was founded in 1834 in Winterthur, Switzerland, and today is active in machinery and equipment manufacturing and surface engineering at over 120 locations worldwide. The divisions are global leaders in their respective customer segments, which include the oil and gas, hydrocarbon processing, chemical process, power generation, pulp and paper, aviation, and automotive industries.

Sulzer celebrates its 175 years anniversary in 2009. www.sulzer.com/175

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