

**MEDIA RELEASE**

Winterthur, March 13, 2007

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Invitation to the annual general meeting on April 4, 2007

**Creation of Authorized Capital—  
Suspension of Share Buyback Program**

**Today, Sulzer has sent out the invitation and agenda for the annual general meeting. The board of directors proposes to issue authorized capital to create the ability to refinance acquisition debt that may be incurred in the event that the acquisition of Bodycote International plc proceeds. Furthermore, Sulzer has suspended its share buyback program.**

Given the proximity of timing between a potential acquisition of Bodycote and the annual general meeting, Sulzer has as a precautionary measure decided to include the creation of authorized capital in the agenda.

Sulzer announced on March 2, 2007 that it may or may not make an offer for Bodycote. Sulzer intends to partly refinance the acquisition debt—assuming the acquisition is pursued—through a mixture of equity and long-term borrowings. The creation of authorized capital of up to 20% of total share capital is proposed to the annual general meeting on April 4, 2007. The issue of new shares is restricted to the acquisition of Bodycote.

Furthermore, Sulzer has suspended its share buyback program. The company has acquired 154 400 own shares (4.2%) for CHF 211.5 million. At the upcoming annual general meeting, the repurchased shares will not be cancelled as anticipated at the program's launch (see media release from October 31, 2006). If the acquisition of Bodycote does not take place, cancellation of the share capital will be proposed to the annual general meeting 2008.

The entire agenda is as follows:

1. Annual report, annual accounts, and consolidated financial statements for 2006; report by the company and corporate auditors
2. Appropriation of net profit
3. Discharge
4. Election of existing board members
5. Election of a new board member
6. Election of the company and corporate auditors
7. Creation of authorized capital

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*Note for editors*

This media release does not constitute an offer or impose any obligation on Sulzer or any other person or entity to make an offer, nor does it evidence an intention to make an offer for Bodycote International plc.

*Sulzer was founded in 1834 in Winterthur, Switzerland, and today is active in machinery and equipment manufacturing and surface engineering at over 120 locations worldwide. The core divisions are global leaders in their respective customer segments, which include the oil and gas, chemical process, power generation, pulp and paper, automotive, and aerospace industries.*

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